

Investment of Funds

Pursuant to Idaho Code §33-701, the Board authorizes the Superintendent or designee to invest all or part of any plant facilities reserve fund, or any fund accumulated for the payment of interest on, and the redemption of, outstanding bonds, or other obligations of the District. The Superintendent or designee shall develop criteria and procedures for appropriate investments which shall be reviewed by the Board. A progress report of investments shall be made to the Board on a regular basis.

Unless otherwise provided by law, any interest or profit accrued from the investment of any funds will be credited to the general fund of this District.

Policy Considerations

The investment policy shall be reviewed annually by the Superintendent or designee and recommended changes will be presented to the Board for consideration.

Investments may be made only in those instruments approved by, and in a method in conformity, with State law including any instrument permitted by law for the investment of State moneys.

Legal Reference:	I.C. § 33-701	Fiscal Year - - Payment & Accounting of Funds
	I.C. § 33-901	School Plant Facilities Reserve Fund
	I.C. § 67-1210	Investment of Idle Moneys

Policy History:

Adopted on: 7/10/17

Revised on: