

NOTICE IS HEREBY GIVEN that the Board of Trustees of School District 271, Kootenai County, in accordance with Idaho Code 33-701 (9) will hold a Budget Hearing on the 2016-17 budget at a meeting June 20, 2016 at 5:00 PM at the Midtown Center Meeting Room, 1505 N. 5th Street, Coeur d'Alene, Idaho, at which meeting there shall be a public hearing on the proposed budget for the 2016-2017 school year. A summary of the proposed budget is published herein. Copies of the proposed budgets are available during business hours, 7:30 AM to 4:30 PM Monday - Thursday and 7:30 AM - 2:30 PM Friday at the District Administration Office, 1400 N. Northwood Center Court, Coeur d'Alene, Idaho 83814
Lynn Towne, Clerk, Board of Trustees School District 271

SUMMARY STATEMENT- 2016-2017 SCHOOL BUDGET								
ALL FUNDS								
School District # 271 Coeur d'Alene, Idaho								
REVENUES	GENERAL M&O FUND				ALL OTHER FUNDS			
	Prior Year Actual	Prior Year Actual	Original Budget	Original Budget	Prior Year Actual	Prior Year Actual	Original Budget	Original Budget
	2013-2014	2014-2015	2015-2016	2016-2017	2013-2014	2014-2015	2015-2016	2016-2017
Beginning Balances	\$ 7,194,956	\$ 6,606,226	\$ 5,500,000	\$ 4,200,000	\$ 36,503,830	\$ 16,047,063	\$ 5,875,269	\$ 6,653,247
Local Tax Revenue	\$ 15,242,960	\$ 13,592,478	\$ 15,280,000	\$ 15,250,516	\$ 2,719,906	\$ 2,850,788	\$ 3,000,000	\$ 4,900,000
Other Local	\$ 151,442	\$ 262,878	\$ 236,000	\$ 316,000	\$ 2,962,266	\$ 2,769,020	\$ 2,668,279	\$ 2,916,200
County Revenue								
State Revenue	\$ 44,197,446	\$ 46,329,175	\$ 48,261,313	\$ 52,367,423	\$ 740,503	\$ 1,293,741	\$ 1,239,448	\$ 1,368,947
Federal Revenue	\$ 29,571				\$ 7,653,209	\$ 7,519,575	\$ 7,529,270	\$ 7,686,535
Other Sources	\$ 224,474	\$ 367,637	\$ 597,557	\$ 750,000	\$ 19,955,158	\$ 10,978,743	\$ 2,067,310	\$ 341,034
Totals	\$ 67,040,849	\$ 67,158,394	\$ 69,874,870	\$ 72,883,939	\$ 70,534,872	\$ 41,458,930	\$ 22,379,576	\$ 23,865,963
EXPENDITURES	Prior Year Actual	Prior Year Actual	Original Budget	Original Budget	Prior Year Actual	Prior Year Actual	Original Budget	Original Budget
	2013-2014	2014-2015	2015-2016	2016-2017	2013-2014	2014-2015	2015-2016	2016-2017
Salaries	\$ 38,506,744	\$ 38,727,807	\$ 40,649,880	\$ 43,094,527	\$ 5,075,342	\$ 5,166,018	\$ 5,497,726	\$ 5,806,752
Benefits	\$ 13,780,402	\$ 14,128,767	\$ 15,193,479	\$ 16,304,315	\$ 2,016,112	\$ 2,025,687	\$ 2,226,537	\$ 2,235,184
Purchased Services	\$ 4,768,456	\$ 4,621,217	\$ 4,562,438	\$ 5,014,959	\$ 875,188	\$ 816,086	\$ 611,423	\$ 1,130,672
Supplies & Materials	\$ 1,742,902	\$ 2,197,155	\$ 3,496,428	\$ 2,812,831	\$ 2,581,890	\$ 2,766,813	\$ 3,128,198	\$ 2,656,167
Capital Outlay	\$ 1,148,662	\$ 555,272	\$ 486,768	\$ 703,300	\$ 21,623,373	\$ 12,120,703	\$ 2,436,609	\$ 840,262
Debt Retirement					\$ 2,735,050	\$ 2,935,986	\$ 2,848,500	\$ 3,033,737
Insurance & Judgements	\$ 370,009	\$ 366,913	\$ 435,003	\$ 382,731		\$ 4,568		
Transfers	\$ 117,462	\$ 978,240	\$ 2,067,310	\$ 341,034	\$ 19,580,854	\$ 10,144,618	\$ 597,557	\$ 750,000
Contingency Reserve	\$ 2,981,071	\$ 3,027,608	\$ 1,888,865	\$ 679,339				
Unappropriated Balances	\$ 3,625,141	\$ 2,555,415	\$ 1,094,699	\$ 3,550,903	\$ 16,047,063	\$ 5,478,451	\$ 5,033,026	\$ 7,413,189
Totals	\$ 67,040,849	\$ 67,158,394	\$ 69,874,870	\$ 72,883,939	\$ 70,534,872	\$ 41,458,930	\$ 22,379,576	\$ 23,865,963

Publish 6-10-16