

SCHOOL DISTRICT NO. 271 -- RESOLUTION 18-19-002

PURCHASE OF HUETTER PROPERTY

This Resolution is made this 13th day of September, 2018, by the Coeur d'Alene School District #271, whose address is 1400 Northwood Center Court, Coeur d'Alene, Idaho 83814 (the "District"), to designate and purchase certain real property necessary for the District as set forth below:

RECITALS:

WHEREAS, the District is a validly organized and existing school district authorized under Title 33, Chapter 3 of the Idaho Code;

WHEREAS, the Board of Trustees of the District (the "Board") has authority pursuant to Idaho Code Section 33-601(3) to designate and purchase real property necessary for school purposes;

WHEREAS, the Superintendent was previously authorized by the Board to enter into a purchase and sale agreement for the designation and purchase of certain real property necessary for school purposes;

WHEREAS, said property consists of 40 acres and is commonly referred to as Parcel Number H00000214800 and legally described as NE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 21, Township 51N, Range 4W, Boise Meridian, Kootenai County, Idaho (the "Property");

WHEREAS, in accordance with Idaho Code Section 33-601(3), the Property has been appraised by a certified Idaho appraiser and such appraisal was entered into the records of the Board and used to establish the value of the Property; and

WHEREAS, the Board desires to adopt the following findings of fact and authorize the purchase of the Property as more specifically outlined below.

NOW, THEREFORE, BE IT RESOLVED, that the Superintendent, and his designee, be and hereby are, authorized, empowered and directed to enter into and execute all closing documents and other documentation necessary to effectuate the purchase of the Property for the total consideration of \$1,200,000, plus necessary closing costs and fees (if any), and to take such other actions as may be necessary or advisable in connection therewith.

[SIGNATURE PAGE TO FOLLOW]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed as of the date first written above.

BOARD OF TRUSTEES
COEUR D'ALENE SCHOOL DISTRICT

By: 
Chair

ATTEST:


Secretary