

# SCHOOL DISTRICT NO. 271 -- RESOLUTION 17-18-002

## APPRAISAL OF PRAIRIE PROPERTY

This Resolution is made this 23<sup>rd</sup> day of May, 2018, by the Coeur d'Alene School District #271, whose address is 1400 Northwood Center Court, Coeur d'Alene, Idaho 83814 (the "District"), to accept and enter the appraisal of certain real property into the official records of the Board of Trustees as set forth below:

### RECITALS:

WHEREAS, the District is a validly organized and existing school district authorized under Title 33, Chapter 3 of the Idaho Code;

WHEREAS, the Board of Trustees of the District (the "Board") has authority pursuant to Idaho Code Section 33-601(3) to designate and purchase real property necessary for school purposes;

WHEREAS, the Superintendent was previously authorized by the Board to enter into a purchase and sale agreement for the designation and purchase of certain real property necessary for the District's purpose of constructing an elementary school;

WHEREAS, said property consists of approximately 7.1 acres and is legally described as (1) The East Quarter of Tract 317 of HAYDEN LAKE IRRIGATED TRACTS, according to the official plat thereof filed in Book "C" of Plats at Page(s) 66 and 67 official records of Kootenai County, Idaho; (2) The West half of the West half of Tract 316, HAYDEN LAKE IRRIGATED TRACTS, according to the plat recorded in the office of the County Recorder in Book C of Plats at Page 67, records of Kootenai County, Idaho; and (3) The East half of the West half and that portion of the East half lying West of Tax #21262, of Tract 316, HAYDEN LAKE IRRIGATED TRACTS, according to the plat recorded in the office of the County Recorder in Book C of Plats at Page 67, records of Kootenai County, Idaho (cumulatively parcels 1, 2 and 3 are referred to herein as the "Property");

WHEREAS, in accordance with Idaho Code Section 33-601(3) the Property has been appraised by a certified Idaho appraiser and such appraisal will be entered into the records of the Board and used to establish the value of the Property;

NOW, THEREFORE, it is resolved as follows:

That the Clerk of the Board enter the appraisal attached hereto and incorporated herein by reference into the records of the Board and that the appraised valuation of the Property, in the total amount of \$1,007,500, will be used to establish the value of the Property.

IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed as of the date first written above.

BOARD OF TRUSTEES  
COEUR D'ALENE SCHOOL DISTRICT

By:

Chair



ATTEST:

  
Secretary