

NOTICE IS HEREBY GIVEN that the Board of Trustees of School District 271, Kootenai County, in accordance with Idaho Code 33-701 (9) will hold a Budget Hearing on the 2019-20 budget at a meeting June 17, 2019 at 5:00 PM at the Midtown Center Meeting Room, 1505 N. 5th Street, Coeur d'Alene, Idaho, at which meeting there shall be a public hearing on the proposed budget for the 2019-2020 school year. A summary of the proposed budget is published herein. Copies of the proposed budgets are available during business hours, 7:30 AM to 4:30 PM Monday - Thursday and 7:30 AM - 2:30 PM Friday at the District Administration Office, 1400 N. Northwood Center Court, Coeur d'Alene, Idaho 83814
Lynn Towne, Clerk, Board of Trustees School District 271

SUMMARY STATEMENT- 2019-2020 SCHOOL BUDGET								
ALL FUNDS								
School District # 271 Coeur d'Alene, Idaho								
REVENUES	GENERAL M&O FUND				ALL OTHER FUNDS			
	Prior Year Actual	Prior Year Actual	Original Budget	Original Budget	Prior Year Actual	Prior Year Actual	Original Budget	Original Budget
	2016-2017	2017-2018	2018-2019	2019-2020	2016-2017	2017-2018	2018-2019	2019-2020
Beginning Balances	\$ 4,496,315	\$ 4,512,558	\$ 4,612,558	\$ 4,566,002	\$ 8,140,087	\$ 46,861,280	\$ 40,512,920	\$ 27,124,779
Local Tax Revenue	\$ 15,411,608	\$ 16,475,512	\$ 16,520,000	\$ 20,490,000	\$ 4,885,273	\$ 5,561,236	\$ 7,124,000	\$ 7,000,000
Other Local	\$ 388,548	\$ 490,112	\$ 364,000	\$ 470,000	\$ 3,695,013	\$ 3,854,237	\$ 3,328,780	\$ 4,833,742
County Revenue								
State Revenue	\$ 51,301,592	\$ 54,740,465	\$ 56,994,623	\$ 59,776,980	\$ 1,986,589	\$ 2,481,611	\$ 2,615,890	\$ 3,411,134
Federal Revenue					\$ 8,629,524	\$ 8,768,994	\$ 8,438,691	\$ 9,196,547
Other Sources	\$ 817,224	\$ 448,304	\$ 200,000	\$ 200,000	\$ 72,929,967	\$ 1,978,552	\$ 912,669	\$ 912,669
Totals	\$ 72,415,287	\$ 76,666,951	\$ 78,691,181	\$ 85,502,982	\$ 100,266,453	\$ 69,505,910	\$ 62,932,950	\$ 52,478,871
EXPENDITURES	Prior Year Actual	Prior Year Actual	Original Budget	Original Budget	Prior Year Actual	Prior Year Actual	Original Budget	Original Budget
	2016-2017	2017-2018	2018-2019	2019-2020	2016-2017	2017-2018	2018-2019	2019-2020
	Salaries	\$ 42,505,085	\$ 44,364,625	\$ 45,949,078	\$ 50,342,280	\$ 5,772,434	\$ 6,067,756	\$ 6,180,510
Benefits	\$ 16,048,288	\$ 16,835,615	\$ 17,359,308	\$ 19,427,330	\$ 2,318,144	\$ 2,518,112	\$ 2,223,115	\$ 2,929,161
Purchased Services	\$ 5,410,506	\$ 5,342,639	\$ 5,338,597	\$ 6,121,810	\$ 1,257,628	\$ 2,002,682	\$ 2,588,354	\$ 3,119,553
Supplies & Materials	\$ 2,433,773	\$ 3,438,078	\$ 3,570,075	\$ 3,310,390	\$ 3,084,561	\$ 3,058,304	\$ 3,685,652	\$ 3,782,878
Capital Outlay	\$ 764,889	\$ 431,876	\$ 524,650	\$ 355,750	\$ 812,969	\$ 9,067,878	\$ 30,532,374	\$ 18,183,338
Debt Retirement					\$ 3,062,382	\$ 6,456,465	\$ 7,046,555	\$ 7,583,821
Insurance & Judgements	\$ 384,852	\$ 414,636	\$ 412,886	\$ 412,890				
Transfers	\$ 355,337	\$ 1,273,496	\$ 912,669	\$ 912,670	\$ 37,097,055	\$ 1,149,305	\$ 200,000	\$ 200,000
Contingency Reserve	\$ 3,355,087	\$ 3,585,304	\$ 3,693,931	\$ 4,036,850			\$ 3,576,369	
Unappropriated Balances	\$ 1,157,469	\$ 980,682	\$ 929,987	\$ 583,012	\$ 46,861,280	\$ 39,185,408	\$ 6,900,021	\$ 9,453,253
Totals	\$ 72,415,287	\$ 76,666,951	\$ 78,691,181	\$ 85,502,982	\$ 100,266,453	\$ 69,505,910	\$ 62,932,950	\$ 52,478,871

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