

NOTICE IS HEREBY GIVEN that the Board of Trustees of School District 271, Kootenai County, in accordance with Idaho Code 33-701 (9) will hold a Budget Hearing on the 2021-22 budget at a meeting June 14, 2021 at 5:00 PM at the Midtown Center Meeting Room, 1505 N. 5th Street, Coeur d'Alene, Idaho, at which meeting there shall be a public hearing on the proposed budget for the 2021-2022 school year. A summary of the proposed budget is published herein. Copies of the proposed budgets are available during business hours, 9:00 AM to 3:00 PM Monday - Friday at the District Administration Office, 1400 N. Northwood Center Court, Coeur d'Alene, Idaho 83814
Lynn Towne, Clerk, Board of Trustees School District 271

SUMMARY STATEMENT- 2021-2022 SCHOOL BUDGET

ALL FUNDS

School District # 271 Coeur d'Alene, Idaho

REVENUES	GENERAL M&O FUND				ALL OTHER FUNDS			
	Prior Year Actual 2018-2019	Prior Year Actual 2019-2020	Original Budget 2020-2021	Original Budget 2021-2022	Prior Year Actual 2018-2019	Prior Year Actual 2019-2020	Original Budget 2020-2021	Original Budget 2021-2022
Beginning Balances	\$ 4,565,986	\$ 4,932,041	\$ 5,500,210	\$ 5,389,094	\$ 39,185,408	\$ 30,898,737	\$ 15,092,055	\$ 12,736,604
Local Tax Revenue	\$ 16,705,224	\$ 20,413,698	\$ 20,200,000	\$ 20,200,000	\$ 7,135,891	\$ 5,304,778	\$ 8,500,000	\$ 6,700,000
Other Local	\$ 675,687	\$ 593,660	\$ 480,000	\$ 350,000	\$ 4,452,338	\$ 2,380,422	\$ 3,570,700	\$ 2,111,517
County Revenue								
State Revenue	\$ 57,146,597	\$ 60,695,531	\$ 58,823,647	\$ 58,511,392	\$ 3,265,899	\$ 2,967,225	\$ 2,719,500	\$ 2,696,802
Federal Revenue			\$ 1,695,000	\$ 4,303,485	\$ 9,027,209	\$ 8,516,704	\$ 9,393,600	\$ 10,564,214
Other Sources	\$ 165,294	\$ 168,428	\$ 300,000	\$ 300,000	\$ 1,739,592	\$ 1,656,186	\$ 829,100	\$ 925,926
Totals	\$ 79,258,788	\$ 86,803,358	\$ 86,998,857	\$ 89,053,971	\$ 64,806,337	\$ 51,724,052	\$ 40,104,955	\$ 35,735,063
EXPENDITURES	Prior Year Actual 2018-2019	Prior Year Actual 2019-2020	Original Budget 2020-2021	Original Budget 2021-2022	Prior Year Actual 2018-2019	Prior Year Actual 2019-2020	Original Budget 2020-2021	Original Budget 2021-2022
Salaries	\$ 45,884,848	\$ 50,050,992	\$ 50,761,099	\$ 51,557,249	\$ 6,255,297	\$ 7,647,690	\$ 7,268,000	\$ 7,314,662
Benefits	\$ 17,608,509	\$ 19,244,584	\$ 19,070,295	\$ 20,601,946	\$ 2,680,244	\$ 3,138,415	\$ 3,160,100	\$ 3,256,934
Purchased Services	\$ 6,010,826	\$ 6,225,330	\$ 5,991,797	\$ 6,366,022	\$ 1,904,027	\$ 1,576,102	\$ 2,766,600	\$ 2,157,851
Supplies & Materials	\$ 3,044,894	\$ 2,607,486	\$ 3,053,375	\$ 3,358,375	\$ 3,558,664	\$ 3,377,650	\$ 2,813,700	\$ 2,297,930
Capital Outlay	\$ 302,095	\$ 361,055	\$ 355,750	\$ 403,570	\$ 14,483,066	\$ 13,767,800	\$ 7,467,400	\$ 4,595,572
Debt Retirement					\$ 4,193,007	\$ 4,855,007	\$ 5,016,100	\$ 4,735,250
Insurance & Judgements	\$ 403,983	\$ 385,195	\$ 433,109	\$ 451,792				
Transfers	\$ 1,071,592	\$ 1,539,637	\$ 640,600	\$ 925,926	\$ 833,295	\$ 284,978	\$ 488,500	\$ 300,000
Contingency Reserve	\$ 3,726,375	\$ 4,059,932	\$ 4,049,932	\$ 4,168,244				
Unappropriated Balances	\$ 1,205,666	\$ 2,329,147	\$ 2,642,900	\$ 1,220,847	\$ 30,898,737	\$ 17,076,411	\$ 11,124,555	\$ 11,076,864
Totals	\$ 79,258,788	\$ 86,803,358	\$ 86,998,857	\$ 89,053,971	\$ 64,806,337	\$ 51,724,052	\$ 40,104,955	\$ 35,735,063