

NOTICE IS HEREBY GIVEN that the Board of Trustees of School District 271, Kootenai County, in accordance with Idaho Code 33-701 (9) will hold a Budget Hearing on the 2020-21 budget at a meeting June 22, 2020 at 5:00 PM at the Midtown Center Meeting Room, 1505 N. 5th Street, Coeur d'Alene, Idaho, at which meeting there shall be a public hearing on the proposed budget for the 2020-2021 school year. A summary of the proposed budget is published herein. Copies of the proposed budgets are available during business hours, 9:00 AM to 3:00 PM Monday - Friday at the District Administration Office, 1400 N. Northwood Center Court, Coeur d'Alene, Idaho 83814  
Lynn Towne, Clerk, Board of Trustees School District 271

SUMMARY STATEMENT- 2020-2021 SCHOOL BUDGET								
ALL FUNDS								
School District # 271 Coeur d'Alene, Idaho								
REVENUES	GENERAL M&O FUND				ALL OTHER FUNDS			
	Prior Year Actual 2017-2018	Prior Year Actual 2018-2019	Original Budget 2019-2020	Original Budget 2020-2021	Prior Year Actual 2017-2018	Prior Year Actual 2018-2019	Original Budget 2019-2020	Original Budget 2020-2021
Beginning Balances	\$ 4,512,558	\$ 4,565,986	\$ 4,566,002	\$ 5,500,210	\$ 46,861,280	\$ 39,185,408	\$ 27,124,779	\$ 15,092,055
Local Tax Revenue	\$ 16,475,512	\$ 16,705,224	\$ 20,490,000	\$ 20,200,000	\$ 5,561,236	\$ 7,135,891	\$ 7,000,000	\$ 8,500,000
Other Local	\$ 490,112	\$ 675,687	\$ 470,000	\$ 480,000	\$ 3,854,237	\$ 4,452,338	\$ 4,833,742	\$ 3,570,700
County Revenue								
State Revenue	\$ 54,740,465	\$ 57,146,597	\$ 59,776,980	\$ 58,823,647	\$ 2,481,611	\$ 3,265,899	\$ 3,411,134	\$ 2,719,500
Federal Revenue				\$ 1,695,000	\$ 8,768,994	\$ 9,027,209	\$ 9,196,547	\$ 9,393,600
Other Sources	\$ 448,304	\$ 165,294	\$ 200,000	\$ 300,000	\$ 1,978,552	\$ 1,739,592	\$ 912,669	\$ 829,100
Totals	\$ 76,666,951	\$ 79,258,788	\$ 85,502,982	\$ 86,998,857	\$ 69,505,910	\$ 64,806,337	\$ 52,478,871	\$ 40,104,955
EXPENDITURES	Prior Year Actual 2017-2018	Prior Year Actual 2018-2019	Original Budget 2019-2020	Original Budget 2020-2021	Prior Year Actual 2017-2018	Prior Year Actual 2018-2019	Original Budget 2019-2020	Original Budget 2020-2021
Salaries	\$ 44,364,625	\$ 45,884,848	\$ 50,342,280	\$ 50,761,099	\$ 6,067,756	\$ 6,255,297	\$ 7,226,867	\$ 7,268,000
Benefits	\$ 16,835,615	\$ 17,608,509	\$ 19,427,330	\$ 19,070,295	\$ 2,518,112	\$ 2,680,244	\$ 2,929,161	\$ 3,160,100
Purchased Services	\$ 5,342,639	\$ 6,010,826	\$ 6,121,810	\$ 5,991,797	\$ 2,002,682	\$ 1,904,027	\$ 3,119,553	\$ 2,766,600
Supplies & Materials	\$ 3,438,078	\$ 3,044,894	\$ 3,310,390	\$ 3,053,375	\$ 3,058,304	\$ 3,558,664	\$ 3,782,878	\$ 2,813,700
Capital Outlay	\$ 431,876	\$ 302,095	\$ 355,750	\$ 355,750	\$ 9,067,878	\$ 14,483,066	\$ 18,183,338	\$ 7,467,400
Debt Retirement					\$ 6,456,465	\$ 4,193,007	\$ 7,583,821	\$ 5,016,100
Insurance & Judgements	\$ 414,636	\$ 403,983	\$ 412,890	\$ 433,109				
Transfers	\$ 1,273,496	\$ 1,071,592	\$ 912,670	\$ 640,600	\$ 1,149,305	\$ 833,295	\$ 200,000	\$ 488,500
Contingency Reserve	\$ 3,585,304	\$ 3,726,375	\$ 4,036,850	\$ 4,049,932				
Unappropriated Balances	\$ 980,682	\$ 1,205,666	\$ 583,012	\$ 2,642,900	\$ 39,185,408	\$ 30,898,737	\$ 9,453,253	\$ 11,124,555
Totals	\$ 76,666,951	\$ 79,258,788	\$ 85,502,982	\$ 86,998,857	\$ 69,505,910	\$ 64,806,337	\$ 52,478,871	\$ 40,104,955

Publish 6-12-20